



**REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE PORT OF SPAIN CITY CORPORATION FOR THE YEAR ENDED 30 SEPTEMBER, 2001**

Section 113 (2) of the Municipal Corporation Act, 1990 (Act No. 21 of 1990) requires the Auditor General to audit the accounts of the Port of Spain City Corporation. The accompanying Financial Statements of the Port of Spain City Corporation have been audited. The Statements as set out on pages 1 to 27 comprise a Balance Sheet as at 30 September 2001 (pages 2 and 3), a Revenue Account Summary (page 14), a Statement of Trust Funds (page 25) and an Infrastructure Development Fund – Income and Expenditure Statement (page 26) for the year ended 30 September 2001 and supporting Schedules.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The management of the Port of Spain City Corporation is responsible for the preparation and fair presentation of these Financial Statements in accordance with the basis of accounting approved by the Minister of Finance, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was conducted in accordance with generally accepted auditing standards. Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, sufficient appropriate audit evidence was not obtained to provide a basis for an audit opinion.

**BASIS FOR DISCLAIMER OF OPINION**

4.1 Certain documents such as Debenture Agreements, Contribution Listings, Investments Confirmations, Vote Books and information on creditors were not produced for audit examination. As a result, the following figures on the Balance Sheet could not be verified:

**Balances**

	\$
Sinking Fund Investment	117,690.08
Creditors & Credit Balances	13,778,586.06
Loans Redeemed	914,753.92
Debentures Redeemed	716,658.19
Capital Receipts Applied	134,972.86
Contribution to St. James Improvement Scheme	379,710.18



**Cash In Hand And Bank - \$8,298,722.72**

4.2 Documentary evidence to support reconciling items totalling \$367,692.00 was not produced. Further, outstanding cheques totalling \$2,680,235.61 were stale dated, the earliest from 1982.

**Debtors And Debit Balances - \$26,371,637.67**

4.3 Thirty two (32) dormant accounts totalling \$3,653,834.31 were included in the above figure. An Aged Debtors listing was not provided for audit examination, as a result, the collectability of outstanding debts could not be assessed.

4.4 Certain documents such as Duplicate Receipts, Vote Books and contracts were not produced for audit examination. As a result, the following figures on the Revenue Account Summary could not be verified:

**Balances**

	\$
Rent	1,219,618.28
Fees	2,022,781.12
Rates & Taxes	24,062,304.77
Miscellaneous	389,153.29
Personnel Expenditure	83,494,057.17
Goods & Services	12,640,292.18

**DISCLAIMER OF OPINION**

5. Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraphs 4.1 to 4.4 above, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the Financial Statements.

**EMPHASIS OF MATTER**

**CAPITAL ASSETS - \$80,533,940.02**

6. A provision for depreciation was not made in the Accounts; neither was the directives of the Ministry of Finance Circular No. F22/8/43 dated 23<sup>rd</sup> July, 1969 followed with respect to the treatment of fixed assets and depreciation.





**Stores - \$1,084,534.35**

7. The Stores figure of \$1,084,534.35 could not be verified due to material un-reconciled differences totalling \$1,030,999.91 between the Stores Ledger and the General Ledger.

**Creditors And Credit Balances - \$13,778,586.06**

8. Included in the above figure is an amount of \$1,257,064.00 representing dormant accounts.

**OTHER MATTER**

**Internal Controls And Maintenance Of Subsidiary Records**

9. Instances of weaknesses in the system of internal control and in the maintenance of certain accounting records which were noted have been referred to the Corporation.

**OTHER LEGAL AND REGULATORY REQUIREMENTS**

**Non Compliance With Relevant Authorities**

**Basis of Accounting**

10. The approval of the Minister of Finance was not seen for the modified accrual basis of accounting adopted by the Corporation as required by section 113(1) of the Municipal Corporations Act, Chapter 25:40.

**Remuneration to Council Members**

11. It was noted that PAYE was not deducted from remuneration paid to council members, in accordance with the Income Tax Act Chapter 75:01. The reason for this discrepancy could not be determined.



**SUBMISSION OF REPORT**

12. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

**14<sup>TH</sup> OCTOBER, 2016  
PORT-OF-SPAIN**



*MA*  
**MAJEED ALI  
AUDITOR GENERAL**

*SS  
20161014*





**PORT OF SPAIN CORPORATION**  
**FINANCIAL STATEMENT**  
**YEAR ENDING 30<sup>th</sup> SEPTEMBER 2001**



**CITY TREASURER'S DEPARTMENT  
REPORT AND FINANCIAL STATEMENTS  
FOR THE PORT OF SPAIN CORPORATION  
FOR THE YEAR ENDED 30TH SEPTEMBER, 2001**

Mayor, Aldermen & Councillors,  
Port of Spain Corporation  
**PORT OF SPAIN.**

In accordance with the Provisions of the Exchequer and Audit Ordinance Chapter 69:01, the Financial Statements and Report are submitted to be laid before Parliament with a Report of the Auditor General.

A summarised version of the operating results, as reflected in the Revenue and Expenditure Account is shown below :

	<b>GENERAL PURPOSES</b>
<b>REVENUE</b>	
Rates and Subvention	113,850,456.77
Rents	1,219,618.28
Fees, Markets, Licences, etc.	2,853,159.20
Other Works and Repairs	326,996.85
	<b>118,250,231.10</b>
<b>EXPENDITURE</b>	
Personnel Expenditure	83,494,057.17
Goods and Services	12,640,292.18
Equipment Purchases	2,450,559.61
Current Transfer & Subsidies	9,664,710.53
	<b>108,249,619.49</b>
<b>SURPLUS/(DEFICIT)</b>	<b>10,000,611.61</b>
<b>NET REVENUE ACCOUNT</b>	
Revenue	3,031,622.15
Expenditure	3,480,456.72
<b>SURPLUS/(DEFICIT)</b>	<b>(448,834.57)</b>
<b>SUMMARY</b>	
Revenue Account	10,000,611.61
Net Revenue Account	(448,834.57)
Balance brought forward	14,651,701.63
<b>NET SURPLUS</b>	<b>24,203,478.67</b>



**PORT OF SPAIN CORPORATION**  
**BALANCE SHEET AS AT SEPTEMBER 30th 2001**

	<b>SCH.</b>	<b>2000/2001</b>	<b>1999/2000</b>
Capital Assets	A1	80,533,940.02	77,476,309.69
Sinking Fund Investments	A2	117,690.08	117,690.08
		<b>80,651,630.10</b>	<b>77,593,999.77</b>
<b><u>Current Assets</u></b>			
Stores		1,084,534.35	1,048,898.38
Debtors & Debit Balances	A3	26,371,637.67	23,007,909.14
Paymaster Advances		247,620.81	247,620.81
Cash in Hand & Bank	A4	8,298,722.72	(3,469,359.60)
		<b>36,002,515.55</b>	<b>20,835,068.73</b>
<b><u>Current Liabilities</u></b>			
Creditors & Credit Balances	A5	13,778,586.06	8,554,817.36
Working Capital		<b>22,223,929.49</b>	<b>12,280,251.37</b>
Total Net Assets		<b>102,875,559.59</b>	<b>89,874,251.14</b>
Long term Loans	A6	321,544.99	1,337,650.45
<b><u>TOTAL</u></b>		<b>102,554,014.60</b>	<b>88,536,600.69</b>
<b>Financed by:</b>			
<b><u>Capitalised Funds</u></b>			
Loans Redeemed	A7	914,753.92	899,569.36
Debentures Redeemed	A8	716,658.19	716,658.19
Capital Receipts Applied	A9	134,972.86	134,972.86
Government Capital Grants	A10	61,258,354.96	60,843,009.09
Contribution to St. James			
Improvement Scheme	A11	379,710.18	379,710.18
Revenue Contribution to Capital	A12	7,996,039.17	5,545,479.56
		<b>71,400,489.28</b>	<b>68,519,399.24</b>
<b><u>Funds Unapplied</u></b>			
Capital Receipts	A13	1,362,588.24	1,362,588.24
Government Capital Grant	A10	5,469,768.32	3,770,726.64
Sinking Fund		117,690.09	117,690.09
Revenue Surplus/(Deficit)	A15	24,203,478.67	14,766,196.48
		<b>31,153,525.32</b>	<b>20,017,201.45</b>
		<b>102,554,014.60</b>	<b>88,536,600.69</b>



**PORT OF SPAIN CORPORATION  
BALANCE SHEET AS AT SEPTEMBER 30th 2001**

**CAPITAL SECTION**

**Capital Expenditure**

Loan Fund, Capital Receipts, etc.  
Sinking Fund Investments  
Unspent Capital Funds Included in  
Revenue Cash

Long-Term Loans

**Capital Funds**

Loans Redeemed  
Debentures Redeemed  
Capital Receipts  
Government Capital Grants  
Contribution to St. James Improvement Scheme  
Revenue Contribution to Capital  
Cash Advance From Revenue  
Sinking Fund

**REVENUE SECTION**

**Assets**

Stores  
Debtors & Debit Balances  
Cash In Hand & Bank  
Cash Advance for Capital  
Paymaster Advances

**Liabilities & Surplus**

Medium Term Loans  
Creditors & Credit Balances  
Unspent Capital Funds in Revenue Fund  
Revenue Surplus

Sch.	General Purposes
	80,533,940.02
	117,690.08
	6,577,160.98
	<b>87,228,791.08</b>
	<b>70,562.46</b>
	914,753.92
	716,658.19
	1,497,561.10
	66,728,123.28
	379,710.18
	7,996,039.17
	8,807,692.69
	117,690.09
	<b>87,158,228.62</b>
	<b>87,228,791.08</b>
	1,084,534.35
	26,371,637.67
	8,298,722.72
A16	8,807,692.69
	247,620.81
	<b>44,810,208.24</b>
	250,982.53
	13,778,586.06
A17	6,577,160.98
	24,203,478.67
	<b>44,810,208.24</b>



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City Treasurer

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Chief Executive Officer



**GENERAL PURPOSES  
BALANCE SHEET**

**A1 - FIXED ASSET SCHEDULE  
FOR THE PERIOD ENDED 30TH SEPTEMBER,2001**

	TOTAL	SIDEWALKS, BRIDGES, DRAINS, PARKS, STS, LIGHTS	LAND	FREEHOLD PROPERTY	LEASEHOLD PROPERTY	PLANT & MACHINERY	MOTOR VEHICLES	OFFICE FIXTURES, FURNITURE & FURNISHINGS	OFFICE EQUIPMENT	OTHER CAPITAL ITEMS
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b><u>COST</u></b>										
COST AT BEGINNING	77,634,755.34	50,166,787.78	126,104.24	12,175,746.13	0.00	695,293.28	6,805,506.69	209,103.59	6,354,025.61	1,102,188.02
ADDITIONS DURING THE YEAR	2,899,184.68	448,625.07		39,782.72		295,052.00	1,357,814.00	261,567.50	429,771.69	66,571.70
DISPOSALS DURING THE YEAR	0.00									
OTHER	0.00									
	<b>80,533,940.02</b>	<b>50,615,412.85</b>	<b>126,104.24</b>	<b>12,215,528.85</b>	<b>0.00</b>	<b>990,345.28</b>	<b>8,163,320.69</b>	<b>470,671.09</b>	<b>6,783,797.30</b>	<b>1,168,759.72</b>
<b><u>DEPRECIATION</u></b>										
ACCUMULATED DEPRECIATION AT THE BEGINNING OF THE YEAR	0.00									
DEPRECIATION FOR THE YEAR	0.00									
ACCUMULATED DEPRECIATION AT THE END OF THE YEAR	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET BOOK VALUE AT Y/END</b>	<b>80,533,940.02</b>	<b>50,615,412.85</b>	<b>126,104.24</b>	<b>12,215,528.85</b>	<b>0.00</b>	<b>990,345.28</b>	<b>8,163,320.69</b>	<b>470,671.09</b>	<b>6,783,797.30</b>	<b>1,168,759.72</b>



**GENERAL PURPOSES  
BALANCE SHEET**

**A - SUMMARY OF DEVELOPMENT PROGRAMMES  
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2001**

	EXPENDITURE INCURRED \$	ADVANCES FROM GOVERNMENT \$
<b>GREATER THAN 5 YEARS</b>	<b>56,954,354.21</b>	<b>53,375,043.28</b>
<b>BETWEEN 1-5 YEARS</b>	<b>11,291,423.80</b>	<b>11,333,247.00</b>
<b>LESS THAN OR EQUAL TO ONE YEAR</b>		
<b>DEVELOPMENT PROGRAMME 2000/2001</b>		
ENVIRONMENTAL PROTECTION & REHABILITATION E2K PROJECT	158,825.56	219833
DRAINAGE & IRRIGATION		
- SOGREN TRACE	153,522.60	187,500.00
LOCAL ROADS & BRIDGES		
- ST ANDREWS LANE	82,590.73	92,042.00
- ROSEHILL DEVELOPMENT		617,381.00
- ROAD RESURFACING		483,077.00
LOCAL GOV'T BUILDINGS		
- HOME FOR THE AGED	53,686.18	350,000.00
- FENCE PROJECT		70,000.00
	<b>448,625.07</b>	<b>2,019,833.00</b>
<b>TOTAL DEVELOPMENT PROGRAMMES</b>	<b>68,245,778.01</b>	<b>66,728,123.28</b>

**A2 SINKING FUND INVESTMENTS**

Amount held by Acc't General 8/35		24,255.94	
Sinking fund Investments 34/39	76,712.67		
Amount held by Acc't General 34/39	16,721.49	93,434.16	<b>117,690.08</b>



**GENERAL PURPOSES  
BALANCE SHEET**

**A3 DEBTORS & DEBIT BALANCES**

Terre Brulee Lands Control a/c	11,285.87
Loans to Officers	457,848.56
Advertisement Fees 1955 & Subs	22,059.36
Central Market Revenue Suspense	132,213.56
House Taxes - Edghill Lands	624.33
Emptying Cesspit control a/c	32,045.17
House Rates Control a/c	18,441,272.02
Rented Properties of the Corporation Control A/C	-
Claims - Cemtery Allotment	6,401.00
NIS	1,310,668.16
Gonzales Place - Bldg. & Agricultural Control a/c	24,962.37
Interest on Debentures 34/39	7,151.21
Ministry of Finance - Comptroller of Accounts	32,774.55
Cleaning King George V Park	20,742.00
4% Debentures 1950/75	7,500.00
Suspense -a/c Debtors	999.07
Unpaid Wages	13,324.18
Mess Bill City Police Recruits	15,498.77
Loan to Downtown Carnival Committee	32,000.00
Other Rents Control a/c	248,093.09
Advances Rev. Refunded - W/Brook Cemetery	1,269.50
Dep - CBA	6,751.99
Warden Office House Rates Recoverable a/c	11,608.89
Advances - Loan to Cecil Dick	950.00
Advances - Loan to Jennifer Eadie	1,284.36
Advances - Loan to Glen Glod (Study)	300.00
Advances - Loan to General Purposes (C/Bank)	597,412.31
Advances - Loan to Andre Arthur	538.40
Advances - Medical Loan to Sylbert Thompson	7,000.00
Auction of Vehicles	26,371.93
City Police Dues	35,838.65
Security Services	5,164.00
Cashiers Suspense	964.47
Advances-Medical Loan to G. Sayers	11,666.55
Orders & Insurances	1,555,346.05
Advances-Vacation Leave (Daily Paid)	874,837.22
Garnishee Order	93,305.37
Advances-Abattoir Land Rentals	65,233.75
Advances-Overtime	41,094.16
Deposits-Tent City	14,928.55
Union Dues	9,904.83
Study Loan	6,205.42
Staff Relations Committee	84,471.29
Loans - Non pensionable employees	9,569.09
U.R.P.	238,086.09
Rents Control a/c	463,221.12
Advances - M. Watson	2,140.75
Dep Income Tax Surcharge	304.00
Dep. Crematorium Fees	27,146.95
Advances - Loans to Councillors	8,992.62
(Cellular Phone)	
La Resource Lands Control a/c	217.55
Dep. City Day	200.00
Dep. Charities	500.00
Dep. Miss POS 2000	200.00
<b>Balance Carried Forward</b>	<b>25,020,489.13</b>

**GENERAL PURPOSES  
BALANCE SHEET**

**A3 DEBTORS & DEBIT BALANCES**

**Balance Brought Forward** **25,020,489.13**

Dep. Refund electricity		25.00
Advances for Government Subvention		553,077.00
Woodbrook Cemetery Burial Fees		540.22
Disinfestation of Premises		117.50
Dep. Cheque Book		2,553.00
Dep - Cashiers Impress		2,333.59
Claims Control a/c		82,745.67
Workers Home South Quay Control a/c		378.70
Adv. Motor Car & V/Leave Loans		709,377.86

**TOTAL DEBTORS AND DEBT BALANCE** **26,371,637.67**

**A4 CASH IN HAND & BANK**

**Cash in Hand**

Woodbrook Estate	1.43	
Town Hall	63,019.87	
Petty Cash - Crematorium	100.00	
Cash Float - Central Market	300.00	
		63,421.30

**Cash in Bank**

Royal Bank	9,626.69	
First Citizen's Bank	7,104,411.98	
Central Bank	1,121,262.75	
		8,235,301.42

**8,298,722.72**

**A5 CREDITORS & CREDIT BALANCES**

Dep. Recoverable Service Charges		74.79
Cesspit Refunds		9,417.65
Revenue Refunded		18,971.99
Redemption of Debentures 1950/75		153,818.90
Rental of Car Park & Assembly Hall		74,630.41
Unpaid Vouchers		6,677,754.44
Outstanding Departmental a/c - Woodbrook Estate		652.81
Remittance Suspense a/c		150,758.66
Lapeyrouse Cemetery Burial Fees		12,613.57
Payments for Advertisements		8,417.31
Western Cemetery Burial Fees		3,261.67
Tenders		57,885.80
Redemption of Debentures 34/39		42,900.00
Independence Celebrations		49,650.10
Expenditure Recovered		8,709.82
Water Rates-Edghill Lands		14.40
Mayor's Fund		8,764.00
Advertisement Fees 1955 & Subsequent Years		1,266.44
Sale for Arrears of Rates & Taxes		5,058.40
Miscellaneous Receipts		32,037.88
PSA Dues		126,755.20
Unpresented Cheques		154,232.74
Bournes Road Project		1,470.84
Princes Building Grounds		9,922.00
Income Taxes		912,023.50
Debenture Cost		4,622.00
<b>Balance Carried Forward</b>		<b><u>8,525,685.32</u></b>



**GENERAL PURPOSES  
BALANCE SHEET**

**A5 CREDITORS & CREDIT BALANCES**

Balance Brought Forward	<b>8,525,685.32</b>
Painting W/Men's Dining Shed	5,491.73
Advances-Loan to General Purposes (C/Bank)	597,412.31
Personal Ledger Control a/c	449,146.00
Dep. Ambassadors of the City	15,737.28
Dep. Public Convenience	7,975.89
Exhumation Fees	1,405.16
Survey Fees	1,740.00
Disaster Relief Fund	2,657.00
Monies to SRPs	5,298.40
Overtime-Food Inspectors	947.51
Sale of Property - 6A St John St.	3,800.00
Sale by Public Auction-15/17 & 17B Sea Lots	8,055.00
Advances-Pensions & Cola	9,194.36
Reinstatement of Damaged Footpaths	2,200.31
Sale of Properties-21D Erthing & 20A Pelham St	1,375.00
Legal Fees	29,860.74
Baliff Fees	574.00
Long Leases	91,770.75
Health Surcharge	163,566.11
Central Market Fees	23,268.55
Removal of unauthorised structures	1,476.93
Snackette	3,075.00
Adv. Salaries & COLA	694,173.45
Rented Property of Corporation Control	158,181.64
Dep. Contribution to Peace Park	50,000.00
Dep. Central Bank Wages	6,751.99
Dep. Claims to Allotment	2,614.49
Dep. URP (1998)	300.00
URP 1999/2000	32,636.99
Dep. Indefest 2000 Clean -up	8,000.00
Dep. Penalty to SASC	500.00
Dep. City Police Dues	5,360.00
Dep. Excess in cash	199.78
Dep. VAT	11,231.97
Cocorite Farm Control a/c	31,790.69
Supplier of stores	110,121.20
Service Charge	350.94
Return cheque Memo.	355.20
Dep. Lighting Woodford Square	2,500.00
Adv. Wages & Cola	432,600.63
Dep A. Narine (City Day)	500.00
Dep. Investigative Events	964.56
Ambulance Fees	950.00
Carnival Overtime (Stage Crew)	677.34
Dep. Salary & COLA - Shabir Mohammed	150.00
Dep Salary & COLA - Larry Anderson	1,519.57
Dep. Wages & COLA - Joseph Dhanook	276.08
Dep. Wages & COLA - Leroy Boucaud	3,001.57
Dep. Wages & COLA - R. Balkissoon & M. Wallace	826.88
WASA Control a/c	1,372,619.80
Dep. Crematorium Wall	1,073.10
Dep. - Emancipation Committee	1,300.00
VAT Refunds	892,036.53
Dep. Woodbrook Estate - Unpresented Cheques	3,308.31
<b>TOTAL CREDITORES AND CREDIT BALANCES</b>	<b><u>13,778,586.06</u></b>

**GENERAL PURPOSES  
BALANCE SHEET**

**PORT OF SPAIN CORPORATION  
STATEMENT OF INDEBTEDNESS TO GOVERNMENT 2001**

**A6**

**GOVERNMENT CONSOLIDATED LOANS**

Name	Amount Auth.	Amount 01.10.00	Repayment		Total	Balance 30.09.01
			Principal	Interest		
W'ker Homes Gonz. Place	53,450.00	15,036.97	1,480.20	451.11	1,931.31	13,556.77
W'ker Homes South Quay	12,000.00	3,375.42	332.34	101.26	433.60	3,043.08
Drain South Quay	9,000.00	2,531.65	249.25	75.95	325.20	2,282.40
Melbourne St. Improvement	12,000.00	3,375.43	332.34	101.26	433.60	3,043.09
St. James Area Improvements	202,500.00	53,947.47	5,310.35	1,618.42	6,928.77	48,637.12
1.5m FCB Loan	1,500,000.00	792,517.46	541,534.93	87,305.99	628,840.92	250,982.53
	<b>1,788,950.00</b>	<b>870,784.40</b>	<b>549,239.41</b>	<b>89,653.99</b>	<b>638,893.40</b>	<b>321,544.99</b>

\$

**A7 LOANS REDEEMED**

Repayment of Loan No. 26 of 1912	439,312.32
Repayment of Loan - Sewerage Works	16,948.44
Loans Redeemed Account	215,894.22
Government Consolidated	55,567.73
Workers' Homes	8,956.92
St. James Improvement Scheme	153,862.88
Purchase of Trucks & Equipment	24,211.41

914,753.92

**A8 DEBENTURES REDEEMED**

Debentures Redeemed 16/1930	
Debentures Redeemed 8/1935	211,200.00
Debentures Redeemed 34/1939	259,908.19
	<u>245,550.00</u>
	<u>716,658.19</u>

**A9 CAPITAL RECEIPTS APPLIED**

**General Purposes**

Proceeds of Fire Insurance	
- New Town Hall Sketch Plan	3,895.00
-Furnishing Town Hall	26,486.02
Premia Mucurapo Lots	25,955.22
Premia Gonzales Lots	350.00
Premia Lots-Dennis Mahabir & Hamilton Holder Sts.	45,286.62
Premia Lots- Ariapita Drive & Belle Smythe Street	33,000.00
	<u>134,972.86</u>



**ANALYSIS OF CONSOLIDATED BALANCE SHEET**

**A10 SUMMARY OF GOVERNMENT GRANTS APPLIED AND UNAPPLIED  
FOR THE PERIOD ENDED 30TH. SEPTEMBER, 2001**

PERIODS	CAPITAL GRANTS APPLIED	CAPITAL GRANTS UNAPPLIED
	\$	\$
<b>GREATER THAN 5 YEARS</b>	<b>55,410,632.82</b>	<b>5,528,474.06</b>
<b>BETWEEN 1-5 YEARS</b>	<b>5,399,097.07</b>	<b>242,042.93</b>
<b>LESS THAN OR EQUAL TO ONE YEAR :</b>		
Dev. Programme 2000/2001		
- Environ Protection & Rehab E2K Project	158,825.56	61,007.44
- Drainage & Irrigation (Soogren Trace)	153,522.60	33,977.40
- Local Roads & Bridges( St Andrews Lane)	82,590.73	9,451.27
- Local Roads & Bridges( Rose Hill)	0.00	617,381.00
- Local Roads & Bridges( Road Resurfacing)	0.00	483,077.00
Aged)	53,686.18	296,313.82
-Local Government Buildings(Fence Project)	0.00	70,000.00
	<b>448,625.07</b>	<b>1,571,207.93</b>
<b>TOTAL</b>	<b>61,258,354.96</b>	<b>7,341,724.92</b>
unspent balances	0.00	(1,871,956.60)
	<b>61,258,354.96</b>	<b>5,469,768.32</b>

**A11. CONTRIBUTION TO ST. JAMES IMPROVEMENT SCHEME**

	\$
Government Contribution	272,710.18
Landowners' Contribution	107,000.00
	-----
<b>TOTAL</b>	<b>379,710.18</b>
	=====

**GENERAL PURPOSES  
BALANCE SHEET**

**A12 REVENUE CONTRIBUTION TO CAPITAL SCHEDULE  
FOR THE PERIOD ENDED 30TH SEPTEMBER,2001**

	TOTAL	SIDEWALKS,BRIDGES,DRAINS,PARKS,STREETS,LIGHTS	LAND	FREEHOLD PROPERTY	LEASEHOLD PROPERTY	PLANT & MACHINERY	MOTOR VEHICLES	OFFICE FIXTURES,FURNITURE & FURNISHINGS	OFFICE EQUIPMENT	OTHER CAPITAL ITEMS
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>COST AT BEGINNING</b>	5,545,479.56	53,802.42	64,842.42	558,179.57	0.00	306,304.70	3,640,553.09	157,464.41	394,972.15	369,360.80
<b>ADDITIONS DURING THE YEAR</b>	2,450,559.61			39,782.72		295,052.00	1,357,814.00	261,567.50	429,771.69	66,571.70
<b>DISPOSALS DURING THE YEAR</b>	0.00									
<b>OTHER</b>	0.00									
	<b>7,996,039.17</b>	<b>53,802.42</b>	<b>64,842.42</b>	<b>597,962.29</b>	<b>0.00</b>	<b>601,356.70</b>	<b>4,998,367.09</b>	<b>419,031.91</b>	<b>824,743.84</b>	<b>435,932.50</b>



**GENERAL PURPOSES  
BALANCE SHEET**

**A13 CAPITAL RECEIPTS**

\$

Premia - Gonzales Place	2,625.00
Proceeds of Fire Insurance Claims - Town Hall	30,381.02
Dr. R. Richardson - Fort George Rd.	240.00
Premia - Mucurapo Lots	25,955.22
Premium on Vierra St.	200.00
Premium Lands - Back of Phillip St.	200.00
Sale of Workers' Homes - Gonzales	97,532.74
Sale of Workers' Homes - South Quay	9,816.63
Sale of Lands at Jerningham Place	700.00
Premia - Terre Brulee Lands	6,530.00
Premia - Central Market	16,000.00
Sale of Vehicles	23,687.30
Premia - Co-op Bank	1,500.00
Fire Insurance - Princes Bldg.	59,427.00
Sale of Lands	1,000.00
Sale of #37 Lange Street	3,060.00
Premium - Lands at Westmoorings	368,000.00
Sale of Unserviceable Items	189,685.12
Sale of Vehicles (1988)	16,891.88
Sale of Office Furniture & Equipment	852.39
Premium - Lands at Westmoorings	300,000.00
Sale of Vehicles (1991)	135,232.50
Premium-Lands at Wrightson Road	80,645.00
New lots at Mucurapo	7,899.30
Premia New Lots	11,500.00
Premia - Dennis Mahabir & Hamilton Holder sts.	75,000.00
Premia - Belle Smythe Street etc.	33,000.00
	1,497,561.10
<u>Less: Capital Receipts Applied (A9)</u>	(134,972.86)
<b>TOTAL</b>	<b>1,362,588.24</b>

**PORT OF SPAIN CORPORATION**  
**A15 NET REVENUE ACCOUNT SUMMARY - YEAR ENDED 30TH SEPTEMBER, 2001**

	2000/2001	1999/2000
	\$	\$
<b><u>INCOME</u></b>		
<b><u>Prior Year Adjustments</u></b>		
House Rate/Land Rent	303,656.64	-
Loan Payment	681,310.96	629,640.48
Interest	248,553.21	99,199.13
Other	1,671.68	267.84
Miscellaneous Income	255,414.53	56,822.51
Expenditure Recovered	1,196,467.37	559,770.68
Revenue Refunded	170,126.31	1,134,343.93
Burial Fees	173,479.75	-
Woodbrook Estate	941.70	-
	<b>3,031,622.15</b>	<b>2,480,044.57</b>
<b><u>EXPENDITURE</u></b>		
<b><u>Prior Year Adjustments</u></b>		
House Rate Revenue	10,925.57	549,975.29
Other	40,179.72	6,290.3
VAT Penalty & Interest	187,510.81	160,995.73
VAT	143,514.62	2,268,687.86
Bank & Finance Charges	-	-
Interest on Loan	87,305.99	-
House Rate/Land Taxes	24,129.19	170,254.51
Woodbrook Estate	7,662.15	-
	<b>3,480,456.72</b>	<b>3,156,203.69</b>
Net Surplus/(Deficit)	(448,834.57)	(676,159.12)
Add: Balance Brought Forward	14,651,701.63	14,766,196.48
Add: Surplus/(Deficit) for the Year A15A	10,000,611.61	561,664.27
Surplus/(Deficit) at 30.09.01	<b>24,203,478.67</b>	<b>14,651,701.63</b>



**PORT OF SPAIN CORPORATION**  
**A15A REVENUE ACCOUNT SUMMARY- YEAR ENDED 30TH SEPTEMBER, 2001**

	2000/2001	1999/2000
<b><u>INCOME</u></b>		
Government Subvention	<b>89,788,152.00</b>	<b>71,339,083.00</b>
Rent	1,219,618.28	1,066,338.08
Fees	2,022,781.12	2,055,781.01
Rates & Taxes	24,062,304.77	22,038,495.32
Licences	352,224.79	342,920.00
Disposal	32,800.00	35,200.00
Recoverable Receipts	326,996.85	158,881.92
Contributions	56,200.00	56,200.00
Miscellaneous	389,153.29	391,811.28
	<b>118,250,231.10</b>	<b>97,484,710.61</b>
<b><u>EXPENDITURE</u></b>		
<b><u>Personnel Expenditure</u></b>		
Salaries & Cola	16,228,475.13	16,199,313.99
Wages & Cola	52,772,730.43	45,204,916.81
Allowances	348,262.06	369,361.13
Overtime	8,736,056.38	8,655,425.19
Gov't Contribution to NIS	3,466,008.45	3,441,420.43
Rem. to Council Members	418,180.60	443,157.91
Payment of Increment - Wages	-	-
Payment of Increment - Salaries	-	-
Payment of arrears to Public Officers	296,662.43	
Increase salaries to Public Officers	1,227,681.69	1,010,911.74
<b>Total Personnel Expenditure</b>	<b>83,494,057.17</b>	<b>75,324,507.20</b>
Goods & Services	12,640,292.18	9,792,609.60
Minor Equipment Purchases	2,450,559.61	-
Current Transfers & Subsidies	9,664,710.53	11,805,929.54
<b>TOTAL EXPENDITURE</b>	<b>108,249,619.49</b>	<b>96,923,046.34</b>
<b>SURPLUS/(DEFICIT)</b>	<b>10,000,611.61</b>	<b>561,664.27</b>

**PORT OF SPAIN CORPORATION**  
**REVENUE ACCOUNT DETAILS-YEAR ENDED 30TH SEPTEMBER, 2001**

**INCOME**

**GOVERNMENT SUBVENTION**

**Rent**

	2000/2001 \$	1999/2000 \$
General Administration	150,968.84	134,726.47
Abattoir, Markets and Dining Shed	1,500.00	-
Squares, Playgrounds and Trees	23,952.00	27,224.30
Woodbrook Estate	1,043,197.44	904,387.31

**1,219,618.28**      **1,066,338.08**

**Fees**

Cemetery	347,008.20	325,227.70
Crematorium	1,174,041.04	1,162,038.75
Abattoir, Markets and Dining Shed	457,177.47	525,299.67
Other Abattoir, Markets and Dining Shed	44,554.41	43,214.89

**2,022,781.12**      **2,055,781.01**

**Rates and Taxes**

General Administration	<b>24,062,304.77</b>	<b>22,038,495.32</b>
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**Licences**

General Administration	200.00	
Public Health and Disposal	351,784.79	342,920.00
Stores, Works & Repairs	240.00	-

**352,224.79**      **342,920.00**

**Disposal**

Public Health & Disposal	<b>32,800.00</b>	<b>35,200.00</b>
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**Recoverable Receipts**

Stores, Works & Repairs	<b>326,996.85</b>	<b>158,881.92</b>
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**Contribution - W/Brook Estate**

General Administration	56,200.00	56,200.00
Stores, Works & Repairs	-	-

**56,200.00**      **56,200.00**

**Balance carried forward**

**117,861,077.81**      **97,092,899.33**



**PORT OF SPAIN CORPORATION**  
**REVENUE ACCOUNT DETAILS-YEAR ENDED 30TH SEPTEMBER, 2004**

	2000/2001	1999/2000
	\$	\$
<b>Income (Cont'd)</b>		
<b>Balance brought forward</b>	<b>117,861,077.81</b>	<b>97,092,899.33</b>
<b><u>Miscellaneous</u></b>		
General Administration	354,265.29	358,113.28
Transport & Cleansing	34,888.00	33,698.00
Woodbrook Estate	-	
	<b>389,153.29</b>	<b>391,811.28</b>
<b>Total Income</b>	<b>118,250,231.10</b>	<b>97,484,710.61</b>

**PORT OF SPAIN CORPORATION**  
**REVENUE ACCOUNT SUMMARY - YEAR ENDED 30TH SEPTEMBER, 2001**

	2000/2001 \$	1999/2000 \$
<b><u>PERSONNEL EXPENDITURE</u></b>		
<b><u>General Administration</u></b>		
Salaries & Cola	9,967,380.05	9,015,693.26
Wages & Cola	2,363,488.53	2,082,107.66
Overtime	452,311.10	486,338.75
Gov't Contribution to NIS	3,466,008.45	3,441,420.43
Allowances	334,908.73	358,109.21
Remuneration to Council Members	418,180.60	443,157.91
Payment of Increments - Wages	-	-
Payment of Increments - Salaries	-	-
Payment of Arrears to Public Officers	296,662.43	
Increase salaries to Public officers	1,227,681.69	1,010,911.74
	<b>18,526,621.58</b>	<b>16,837,738.96</b>
<b><u>Public Health &amp; Disposal</u></b>		
Salaries & Cola	3,380,706.60	3,297,992.06
Wages & Cola	5,819,267.63	5,131,155.34
Overtime	1,481,935.70	1,418,248.82
Allowances	13,353.33	6,503.26
	<b>10,695,263.26</b>	<b>9,853,899.48</b>
<b><u>Abattoir, Markets &amp; Dining Shed</u></b>		
Salaries & Cola	559,015.18	538,105.46
Wages & Cola	2,471,855.64	2,113,492.82
Overtime	1,086,645.42	1,046,791.35
	<b>4,117,516.24</b>	<b>3,698,389.63</b>
<b><u>Transport &amp; Cleansing</u></b>		
Salaries & Cola	512,517.32	499,246.46
Wages & Cola	28,410,496.41	24,836,640.64
Overtime	5,132,870.52	5,005,590.66
	<b>34,055,884.25</b>	<b>30,341,477.76</b>
<b><u>Squares, Playgrounds &amp; Trees</u></b>		
Wages & Cola	1,022,437.11	979,564.46
Overtime	71,626.11	85,051.71
	<b>1,094,063.22</b>	<b>1,064,616.17</b>
<b><u>Stores, Works &amp; Repairs</u></b>		
Salaries & Cola	1,330,493.49	1,362,565.11
Wages & Cola	10,513,776.82	9,278,494.82
Overtime	479,266.77	578,044.51
	<b>12,323,537.08</b>	<b>11,219,104.44</b>
<b>Balance carried forward</b>	<b>80,812,885.63</b>	<b>73,015,226.44</b>



**PORT OF SPAIN CORPORATION  
REVENUE ACCOUNT SUMMARY - YEAR ENDED 30TH SEPTEMBER, 2001**

	2000/2001 \$	1999/2000 \$
<b>PERSONNEL EXPENDITURE (Cont'd)</b>		
<b>Balance brought forward</b>	<b>80,812,885.63</b>	<b>73,015,226.44</b>
<b><u>Cemeteries &amp; Crematorium</u></b>		
Salaries & Cola	410,284.37	410,424.51
Wages & Cola	2,171,408.29	1,763,025.53
Overtime	31,400.76	35,359.39
	<b>2,613,093.42</b>	<b>2,208,809.43</b>
<b><u>Woodbrook Estate</u></b>		
Salaries & Cola	68078.12	95722.67
Wages & Cola	-	-
Allowances	-	4,748.66
	<b>68,078.12</b>	<b>100,471.33</b>
<b>TOTAL PERSONNEL EXPENDITURE</b>	<b>83,494,057.17</b>	<b>75,324,507.20</b>

**PORT OF SPAIN CORPORATION**  
**REVENUE ACCOUNT SUMMARY - YEAR ENDED 30TH SEPTEMBER, 2001**

	2000/2001 \$	1999/2000 \$
<b><u>GOODS &amp; SERVICES</u></b>		
<b><u>General Administration</u></b>		
Travelling	222,903.02	260,809.94
Uniforms	133,601.20	127,449.93
Electricity	407,416.73	486,976.00
Telephones	375,122.27	342,611.56
Water & Sewerage Rates	3,385.43	36,600.05
Rent Accomodation	-	-
Office Stationery & Supplies	76,912.27	125,720.42
Books & Periodicals	16,321.37	23,643.09
Materials & Supplies	79,874.91	63,832.52
Upkeep of Vehicles	25,619.19	39,047.75
Repairs to Vehicles	74,023.86	65,115.49
Repairs and Maintenance	394,461.77	174,522.11
Training	100,255.92	68,099.91
Expenses	217,975.61	172,060.35
Fees	689,482.88	130,846.64
Insurances	163,758.34	163,228.34
Promotions, Publicity & Printing	162,925.28	181,078.03
Postage	5,005.75	19,000.00
Official overseas travel	81,695.84	
Natural Disasters	8,072.20	
Consulting & Other Contractual Services	189,953.89	
	<b>3,428,767.73</b>	<b>2,480,642.13</b>
<b><u>Public Health &amp; Disposal</u></b>		
Travelling	348,413.64	225,015.10
Uniforms	55,671.17	4,528.40
Electricity	38,010.24	38,513.07
Telephones	9,711.88	7,305.63
Water & Sewerage Rates	44,938.05	39,443.91
Office Stationery & Supplies	1,519.43	767.18
Materials & Supplies	327,054.08	205,159.14
Upkeep of Vehicles	80,064.18	98,762.09
Repairs to Vehicles	154,825.71	119,917.78
Repairs & Maintenance	36,641.54	36,236.43
Consulting & Other Contracted Services	88,480.01	4,347.83
Expenses	3,914.34	2,412.49
Promotion, Publicity & Printing	994.00	14,442.26
Books & Periodicals	1,922.54	659.00
	<b>1,192,160.81</b>	<b>797,510.31</b>
<b>Balance Carried Forward</b>	<b>4,620,928.54</b>	<b>3,278,152.44</b>



**PORT OF SPAIN CORPORATION**  
**REVENUE ACCOUNT SUMMARY - YEAR ENDED 30TH SEPTEMBER, 2001**

	2000/2001	1999/2000
	\$	\$
<b>GOODS &amp; SERVICES (Cont'd)</b>		
<b>Balance Brought Forward</b>	<b>4,620,928.54</b>	<b>3,278,152.44</b>
<b><u>Abattoir, Markets &amp; Dining Shed</u></b>		
Electricity	216,714.89	307,244.83
Telephones	23,529.66	16,418.05
Water & Sewerage Rates	314,067.85	297,468.52
Materials & Supplies	83,737.35	86,647.33
Repairs & Maintenance	168,268.63	85,072.61
Consulting & Other Contracted Services Expenses	396,889.28	392,081.92
	-	636.00
	<b>1,203,207.66</b>	<b>1,185,569.26</b>
<b><u>Transport and Cleansing</u></b>		
Electricity	71,493.76	72,466.57
Telephones	32,331.57	30,877.44
Water & Sewerage Rates	19,916.74	1,241.32
Office Stationery and Supplies	1,135.00	845.15
Materials & Supplies	365,632.43	439,591.59
Upkeep of Vehicles	571,837.03	728,306.60
Repairs to vehicles	711,585.36	450,933.58
Repairs & Maintenance	6,936.92	8,586.00
Consulting & Other Contracted Services Expenses	908,450.17	527,651.81
Transport & Freight	548.78	-
Rent-Equipment	-	-
	21,163.05	45,525.00
	<b>2,711,030.81</b>	<b>2,306,025.06</b>
<b><u>Squares, P/Grounds &amp; Trees</u></b>		
Electricity	12,715.31	8,831.45
Water & Sewerage Rates	1,920.00	1,385.00
Materials & Supplies	96,348.31	100,297.04
Repairs & Maintenance	463,471.20	131,907.26
Street Lighting	1,316,624.70	1,359,860.43
Consulting & other Contacting services	231,000.00	-
	<b>2,122,079.52</b>	<b>1,602,281.18</b>
<b>Balance Carried Forward</b>	<b>10,657,246.53</b>	<b>8,372,027.94</b>

**PORT OF SPAIN CORPORATION**  
**REVENUE ACCOUNT SUMMARY - YEAR ENDED 30TH SEPTEMBER, 2001**

	2000/2001 \$	1999/2000 \$
<b>GOODS &amp; SERVICES (Cont'd)</b>		
<b>Balance Brought Forward</b>	<b>10,657,246.53</b>	<b>8,372,027.94</b>
<b><u>Stores, Works &amp; Repairs</u></b>		
Electricity	22,488.79	16,560.88
Telephones	19,483.64	19,045.19
Water & Sewerage Rates	1,077.17	4,683.28
Office Stationery and Supplies	341.79	1,278.95
Materials & Supplies	784,704.49	633,873.26
Repairs to Vehicles	104,795.18	22,141.18
Repairs & Maintenance	263,404.14	130,399.14
Expenses	1,285.00	836.70
Transport & Freight		
	<b>1,197,580.20</b>	<b>828,818.58</b>
<b><u>Cemeteries &amp; Crematorium</u></b>		
Electricity	63,201.74	55,988.21
Telephones	24,353.75	18,534.21
Water & Sewerage Rates	7,929.50	10,992.50
Office Stationery & Supplies	-	-
Materials & Supplies	126,653.64	129,098.62
Repairs & Maintenance	182,693.58	94,347.72
Consulting & Other Contracted Services	329,476.41	197,208.00
	<b>734,308.62</b>	<b>506,169.26</b>
<b><u>Woodbrook Estate</u></b>		
Travelling	12,184.88	2,602.80
Electricity	-	-
Telephones	4,528.05	3,444.55
Water & Sewerage Rates	609.70	8,531.60
Office Stationery & Supplies	1,980.00	708.00
Consulting & Other Contracted Services	-	708.00
Expenses	-	-
Promotions, Publicity & Printing	-	-
Material & Supplies	1,980.00	2,675.00
	<b>21,282.63</b>	<b>18,669.95</b>
<b><u>Corporation Properties</u></b>		
Repairs & Maintenance	14,517.20	51,686.87
Consulting & Other Contracted Services	15,357.00	15,237.00
Expenses	-	-
	<b>29,874.20</b>	<b>66,923.87</b>
<b>TOTAL GOODS AND SERVICES</b>	<b>12,640,292.18</b>	<b>9,792,609.60</b>



**PORT OF SPAIN CORPORATION**  
**REVENUE ACCOUNT SUMMARY - YEAR ENDED 30TH SEPTEMBER, 2001**

**MINOR EQUIPMENT PURCHASES**

**General Administration**

	2000/2001 \$	1999/2000 \$
Vehicles	222,500.00	-
Office Equipment	265,762.47	-
Furniture & Fittings	132,449.00	-
Other Minor Equipment	80,659.72	-

**701,371.19**

**Public Health**

Vehicles	287,500.00	-
Office Equipment	99,882.22	-
Other Minor Equipment	90,319.00	-
Furniture/Furnishings	35,190.00	-

**512,891.22**

**Transport & Cleansing**

Vehicles	207,675.00	-
Other Minor Equipment	71,936.94	-
Furniture & Furnishings	10,376.00	-

**289,987.94**

**Abattoir, Markets:Dining Shed**

Other Minor Equipment	18,535.47	-
Furniture & Furnishings	10,966.00	-

**29,501.47**

**Square,Playground & Trees**

Other Minor Equipment	78,784.00	-
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**78,784.00**

**Stores Works & Repairs**

Vehicles	640,139.00	-
Office Equipment	20,178.00	-
Other Minor Equipment	114,898.88	-
Furniture & Furnishings	7,440.00	-

**782,655.88**

**Cemeteries & Crematorium**

Other Minor Equipment	36,916.41	-
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Corporation Properties	18,451.50	-
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Other Minor Equipment	18,451.50	-
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**55,367.91**

**TOTAL MINOR EQUIPMENT PURCHASES**

**2,450,559.61**

**PORT OF SPAIN CORPORATION**  
**REVENUE ACCOUNT SUMMARY - YEAR ENDED 30TH SEPTEMBER, 2001**

	2000/2001 \$	1999/2000 \$
<b><u>CURRENT TRANSFERS &amp; SUBSIDIES</u></b>		
<b><u>Non-Profit Institutions</u></b>		
Zoological Society	1,000.00	1,000.00
Charities	12,950.00	12,700.00
Mayor's Charity Fund	34,190.38	40,918.83
Princess Mary Nursing Fund	1,000.00	1,000.00
Road Safety Association	1,000.00	1,000.00
	<b>50,140.38</b>	<b>56,618.33</b>
<b><u>Households</u></b>		
Pensions & Cola	3,176,792.87	3,100,590.94
Gratuities - Staff, Monthly Paid	1,032,057.61	1,092,021.94
Gratuities - Non-Pensionable Employees - Daily Paid	4,635,185.15	6,799,040.08
	<b>8,844,035.63</b>	<b>10,991,652.96</b>
<b><u>Other Transfers</u></b>		
Mayor's Fund	35,000.00	35,000.00
Annual repayment on \$12,000 at 3% Workers Homes - South Quay	433.60	433.60
Annual repayment on \$53,450. at 3% Workers Homes - Gonzales Place	1,931.31	1,931.31
Annual repayment on \$12,000 at 3% Improvement of Melbourne Street	433.60	433.60
Annual repayment on \$202,500 at 3% St. James Area Improvement Scheme	6,928.77	6,928.77
Annual repayment on \$9,000 at 3% South Quay Drainage	325.20	325.20
1.5 Million Loan Repayment	629,240.70	629,640.48
Transfers to NIPDEC - Subsidy to Eastside Plaza	-	11,273.69
Transfers to NIPDEC -Relocation of Drag Brothers	-	-
Bank Charges	40,041.34	15,491.60
Staff Salaries	28,000.00	28,000.00
Printing	20,000.00	20,000.00
Gratuities	2,800.00	2,800.00
Superannuation Allowance	5,400.00	5,400.00
	<b>770,534.52</b>	<b>757,658.25</b>
<b>TOTAL CURRENT TRANSFERS &amp; SUBSIDIES</b>	<b>9,664,710.53</b>	<b>11,805,929.54</b>
<b>TOTAL EXPENDITURE</b>	<b>108,249,619.49</b>	<b>96,923,046.34</b>



**A16 SUMMARY OF CASH ADVANCES FROM REVENUE FOR  
CAPITAL PURPOSES FOR THE PERIOD ENDED 30-TH SEPTEMBER 2001**

	EXPENDITURE	ADVANCES	NET
	\$	\$	\$
<b>GREATER THAN 5 YEARS</b>	44,549,200.72	37,399,099.77	7,150,100.95
<b>BETWEEN 1-5 YEARS</b>	1,827,565.74	169,974.00	1,657,591.74
<b>LESS THAN OR EQUAL TO ONE YEAR</b>	-	-	-
<b>TOTAL</b>	<b>46,376,766.46</b>	<b>37,569,073.77</b>	<b>8,807,692.69</b>

**A17 SUMMARY OF UNSPENT BALANCES  
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2001**

	EXPENDITURE	ADVANCES	NET
	\$	\$	\$
<b>GREATER THAN 5 YEARS</b>	<b>27,141,340.37</b>	<b>22,341,790.42</b>	<b>4,799,549.95</b>
<b>BETWEEN 1-5 YEARS</b>	<b>1,841,884.00</b>	<b>1,635,480.90</b>	<b>206,403.10</b>
<b>LESS THAN OR EQUAL TO ONE YEAR:</b>			
Developemnt Programme 2000/2001			
-Environ Protection & Rehab E2K Project	219,833.00	158,825.56	61,007.44
-Drainage & Irrigation (Soogren Trace)	187,500.00	153,522.60	33,977.40
-Local Roads & Bridges (St Andrews Lane)	92,042.00	82,590.73	9,451.27
-Local Roads & Bridges (Rose Hill)	617,381.00	-	617,381.00
-Local Roads & Bridges (Road Resurfacing)	483,077.00	-	483,077.00
-Local Government Buildings (Home for the Aged)	350,000.00	53,686.18	296,313.82
-Local Government Buildings (Fence Project)	70,000.00	-	70,000.00
<b>TOTAL</b>	<b>31,003,057.37</b>	<b>24,425,896.39</b>	<b>6,577,160.98</b>

**PORT OF SPAIN CORPORATION  
TRUST FUNDS**

	<b>Mayor's General Fund \$</b>	<b>Princesss Mary Nursing \$</b>	<b>Home For The Needy \$</b>
Balance at 01.10.00	<b>19,202.98</b>	<b>25,633.85</b>	<b>9,970.18</b>
<b><u>Receipts</u></b>			
Donations & Contributions	352,886.68	-	-
Contribution - POS Corporation	35,000.00	1,000.00	-
Debenture Interest	-	-	-
Accrued Interest	-	789.76	176.72
Reversal of Bank Charges	-		
Repayment of Loans	2,700.00	-	-
	<b>390,586.68</b>	<b>1,789.76</b>	<b>176.72</b>
<b><u>Payments</u></b>			
Loans	11,728.00		
Expenses/Charities/Donations	378,086.00	-	-
Bank Charges	538.20	-	24.00
	<b>390,352.20</b>	<b>-</b>	<b>24.00</b>
Balance at 30.09.01	<b>19,437.46</b>	<b>27,423.61</b>	<b>10,122.90</b>



**PORT OF SPAIN CORPORATION  
INFRASTRUCTURAL DEVELOPMENT FUND  
INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30th SEPTEMBER, 2001**

**INCOME**

\$

-Government Releases

Project 014 - Drainage and Irrigation	-
Project 029 - Local Road and Bridges	11,454.83
Project 120 - Improvements, Refurbishments and Extensions to Primary Schools	11,470.42
	-

-Bank Interest	94,811.69
Cancelled Cheque #552	3,529.97
Reconciling item	0.30

<b>TOTAL INCOME</b>	<b>121,267.21</b>
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**EXPENDITURE**

Project 014 - Drainage and Irrigation	186,847.85
Project 029 - Local Roads & Bridges	1,186,545.60
Project 12- - Improvement, Refurbishments and Extensions to Primary Schools	

Bank Charges	662.00
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<b>TOTAL EXPENDITURE</b>	<b>1,374,055.45</b>
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<b>NET SURPLUS/(DEFICIT)</b>	<b>(1,252,788.24)</b>
<b>Add: Balance Brought Forward</b>	<b>2,302,827.84</b>
<b>SURPLUS/(DEFICT) at 30.09.01</b>	<b>1,050,039.60</b>

**PORT OF SPAIN CORPORATION  
INFRASTRUCTURAL DEVELOPMENT FUND  
BANK RECONCILIATION STATEMENT  
FOR YEAR ENDED 30th SEPTEMBER,2001**

	\$	\$
Cash Book Balance as at 01.10.00		2,589,264.48
Add: Receipts		121,267.21
Less: Payments		
- Current Year	(662.00)	
- Prior Year	<u>(1,373,393.45)</u>	(1,374,055.45)
<u>Cash Book Balance as at 30.09.99</u>		1,336,476.24
Add: Unpresented Cheques		-
27.10.99 000550 Fazal Hosein	10,000.00	
03.11.99 000551 Surveying & information Systems Services Ltd	1,092.50	
08.09.00 019527 Noel Grant	1,574.49	
22.09.00 000911 Simeon Neville Thomas	121.86	
06.10.00 000970 Vijay Rampersad	94.72	
01.12.00 000812 Phillip Rocke	<u>170.00</u>	13,053.57
Balance Per Bank Statement at 30.09.01		<u><u>1,349,529.81</u></u>